


TRICOM FRUIT PRODUCTS LIMITED

Registered Off: Gat No. 336, 338 to 341, Village Andhori, Taluka-Khandala, Dist. Satara-415521

CIN - L67120PN1995PLC139099, Tel : +91-2169 266251 , URL: www.tricomfruitproducts.com

Statement of Audited Financial Results for the Quarter & Year Ended 31 March 2018

Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter Ended			Year ended	Previous Year Ended
	3 Months ended 31/03/2018	3 Months ended 31/12/2017	3 Months ended 31/03/2017	Year ended 31/03/2018	31/03/2017
Continuing Operations					
1. Revenue from Operations	-	-	-	-	-
	-	-	-	-	-
2. Other Income	-	-	0.17	-	146.79
	-	-	-	-	-
3.Total Revenue (1+2)	-	-	0.17	-	146.79
	-	-	-	-	-
4. Expenses					
(a) Cost of Materials consumed	-	-	-	-	0
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	-	-	1.01	-	10.38
(e) Depreciation and amortisation expense	-	-	60.34	-	246.59
(f) Finance Costs	-	-	135.65	-	574.3
(g) Other expenses	-	-	42.26	-	104.84
Total Expenses	-	-	239.26	-	936.11
5. Profit / (Loss) from before exceptional items (3-4)	-	-	(239.09)	-	(789.32)
6. Exceptional Items	-	-	(92.80)	-	22.32
7. Profit / (Loss) before tax from continuing operations (5-6)	-	-	(146.29)	-	(811.64)
8. Tax expense					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
	-	-	-	-	-
9. Profit / (Loss) from Continuing Operation (7-8)	-	-	(146.29)	-	(811.64)
Discontinued Operations					
10. Profit / (Loss) before tax from discountinuing Operation	212.05	(192.12)	-	(375.84)	-
11. Tax Expenses of discountinuing operations	-	-	-	-	-
12. Profit / (Loss) from discountinuing Operation	212.05	(192.12)	-	(375.84)	-
13. Net Profit / (Loss) for the period (9 +12)	212.05	(192.12)	(146.29)	(375.84)	(811.64)
14. Other Comprehensive Income	-	-	-	-	-
A.(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	-	-	-	-	-
15. Total Comprehensive Income for the period (13+14)	212.05	(192.12)	(146.29)	(375.84)	(811.64)
(Comprising profit/ (loss) and other Comprehensive Income for the period)					
16. Earnings Per Share (for discontinued & continuing operations) of ` 10/- each)					
(a) Basic	1.11	(1.01)	(0.77)	(1.97)	(4.25)
(b) Diluted	1.11	(1.01)	(0.77)	(1.97)	(4.25)

* Applicable in the case of consolidated results.



NOTES:-

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2016 (IND AS). Up to the year ended 31st March 2017 the company prepared its financial statements in accordance with the requirements of previous GAAP prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

2. Consequent to transition from Indian GAAP to Ind AS, the reconciliation of other equity for the year ended 31.03.2017 and quarter ended 31.03.2017 are as below:

PARTICULARS	Quarter Ended	31 Mar	Year Ended
	2017		31 Mar 2017
Net Profit under IGAAP		(146.29)	(811.64)
Reclassification or adjustments	Nil		Nil
Net Profit as per Ind AS		(146.29)	(811.64)

3. The above Financial Results have been reviewed and approved by the Board of Directors at its meeting held on 30th May, 2018.

4. The Company's operations relates to single segment i.e. Agro/Fruit processing.

5. Exceptional Items includes Absolute Stock written Off and Sundry balances W/off.

6. The figures of previous year/periods have been regrouped/reclassified, wherever necessary.

7. The Company has not made the provision for interest on deposit as the company has requested some of the lenders to waive off some part of their interest on loan.

8. Pursuant to receipt of notice under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, interest on loans from Edelweiss Asset Reconstruction Company has not been provided from April, 2017 onwards. Interest on loans from unsecured lenders/creditors has also not been provided from April, 2017 onwards due to no operations in the company.

9. Secured lenders has taken possession of the factory located at Gate No.336, 338-341, Andori, Taluka-Khandala, Shirwal-Pandharpur Road, District Satara-415521.

10. Sebi has raised a penalty of Rs.300000/- on the company and an appeal is to be filed against the same.

11. Profit from discontinuing operations in Quarter ending 31st March 2018 is due to reversal of interest on loan for the amount INR 365.8 lakhs provided for in the quarters preceding to Quarter ending 31st March 2018 for the F.Y.2017-18.

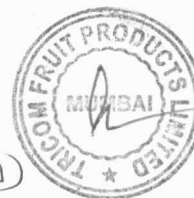
Date : 30th May, 2018

Place : Mumbai

For TRICOM FRUIT PRODUCTS LIMITED


CHETAN KOTHARI
MANAGING DIRECTOR

(DIN: 00050869)



STATEMENT OF ASSETS AND LIABILITIES		Rs. in Lakhs
PARTICULARS	As at 31-Mar-2018 (Audited)	As at 31-Mar-2017 (Audited)
B. ASSETS		
1. Non-Current Assets		
a. Property Plant and Equipment	5,027.72	5,268.50
b. Financial Assets		
(i) Investments		
(ii) Loans and Advances	14.01	14.35
c. Other Non-Current Assets	13.94	15.91
Sub total Non-Current Assets	5,055.67	5,298.76
2. Current Assets		
a. Inventories	63.38	75.54
b. Financial Assets		
(i) Trade Receivables	1.24	78.93
(ii) Cash and Cash Equivalents	1.88	1.92
(iii) Bank Balances other than (ii) above		
(iv) Loans and Advances	69.39	62.33
c. Other Current Assets	119.65	264.76
Sub total Current Assets	255.54	483.48
TOTAL - ASSETS	5,311.21	5,782.24
A. EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	1,909.41	1,909.41
b. Other Equity	(7,317.40)	(6,941.56)
Subtotal Equity	(5,408.00)	(5,032.16)
2. Non-Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	8,484.20	7,928.49
Sub total Non-Current Liabilities	8,484.20	7,928.49
3. Current Liabilities		
a. Financial Liabilities		
(i) Short-Term Borrowings	-	-
(ii) Trade Payables	1,954.38	2,042.51
(b) Other Current Liabilities	280.62	843.39
Sub Total Current Liabilities	2,235.00	2,885.90
TOTAL - EQUITY AND LIABILITIES	5,311.21	5,782.24

NOTES:-

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2016 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. Beginning F.Y. 2017-18, the company has first time adopted IND-AS.

2. The audited Financial Results have been reviewed and approved by the Board of Directors at its meeting held on 30 May 2018.

3. The Company's operations relates to single segment i.e. Agro/Fruit processing.

4. The figures of previous year/periods have been regrouped/reclassified, wherever necessary.



5. Consequent to transition from Indian GAAP to Ind As, the reconciliation of other equity for the year ended 31.03.2017 and quarter ended 31.03.2017 are as below:

PARTICULARS	Year Ended 31 Mar 2017
Reserves and Surplus under IGAAP	(6,941.56)
Reclassification or adjustments	Nil
Other Equity as per Ind As	(6,941.56)

6. Although there are significant indications that impairment is required but the company is unable to estimate asset's current fair value as the premises are under possession of Edelweiss Asset Reconstruction Company and hence out of bounds to the management of the company. Hence no impairment of Non Current Asset has been provided for.

7. The company has not classified its non current asset as held for sale even after discontinuing operations due to the reason that the non-current assets mentioned are no longer in physical possession of the company. The said assets are in the possession of Edelweiss Asset Reconstruction Company.

Date : 30th May 2018

Place : Mumbai

For TRICOM FRUIT PRODUCTS LIMITED



CHETAN KOTHARI
MANAGING DIRECTOR

(DIN: 00050869)

